3rd Annual Report

Financial Year 2023-24

TIPCO ENGINEERING INDIA PRIVATE LIMITED
CIN: U29309HR2021PTC098103

Directors

Ritesh Sharma (DIN: 08358943)

Sonia Sharma (DIN: 09341298)

Statutory Auditor

M/s Mittal Vaish & Co.

I-12 Usha Kiran Building,

Commercial Complex Azadpur, New Delhi-110033

Registered Office:

C/o Kailash Chander, P.No. 1658, Phase I Sector-38, Industrial Estate, Rai Distt., Sonepat, Haryana, India, 131029



TIPCO ENGINEERING INDIA PVT. LTD.

Manufacturers of Reaction Vessels, Grinding Mills, Dispensers, Paints-Inks & Chemical Machineries

C/o Kailash Chander, Plot No. 1658, Phase 1, Sector 38, Sonipat, Industrial Estate Rai, Sonipat, Haryana, 131029

T. +91 130 4013336 Toll Free No. 1800 1020 229 M. +91 74194 03004

E. accounts@tipcoengineering.com W. www.tipcoengineering.com

NOTICE IS HEREBY GIVEN THAT THE 3RD ANNUAL GENERAL MEETING OF THE MEMBERS OF TIPCO ENGINEERING INDIA PRIVATE LIMITED WILL BE HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT 2:00 P.M. (IST) AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT C/O KAILASH CHANDER, P.NO. 1658, PHASE I. SECTOR-38, INDUSTRIAL ESTATE, RAI DISTT., SONEPAT, HARYANA, 131029, INDIA TO TRANSACT THE FOLLOWING BUSINESSES:-

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2024 AND PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON THAT DATE TOGETHER WITH REPORT OF AUDITOR'S AND DIRECTOR'S THEREON.

To consider and if thought fit, to pass with or without modifications, the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT the Audited Annual Financial Statements consisting of the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2024 along with the explanatory notes annexed to or forming part thereof together with the reports of the Independent Auditor's and the Board of Directors of the Company submitted to the Members at the Meeting be and are hereby approved and adopted;

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to issue a certified true copy of the above-mentioned resolution to anyone concerned or interested in the matter."

For TIPCO ENGINEERING INDIA PRIVATE LIMITED

TIPCO ENGINEERING INDIA PVT. ILID.

Ritesh Sharma Director DIN: 08358943

Director

Date: 05.09.2024 Place: Sonepat



CIN :- U29309HR2021PTC098103 TAN No.: RTKT07307G







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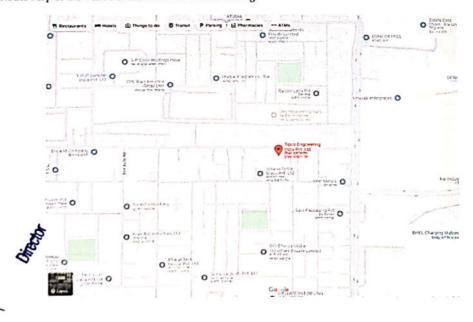
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NOTES:

- A. APPOINTMENT OF PROXY: A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING.
- B. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") is annexed hereto. The additional and relevant details, pursuant to Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of issue of Equity Shares at this Annual General Meeting ("AGM") are also annexed.
- C. <u>Corporate Members</u>: Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.
- D. Queries at the AGM: Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- E. Members are requested to notify any change in their address/ mandate/ bank details immediately to the company at its registered office.
- F. <u>Inspection of Documents</u>: Documents referred to in the Notice etc., are open for inspection at the registered office of the Company at all working days up to the date of Annual General Meeting.
- G. Route Map of the Venue of the Annual General Meeting:





CIN :- U29309HR2021PTC098103 TAN No.: RTKT07307G



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REPORT OF THE BOARD OF DIRECTORS (BOARD'S REPORT)

To,
The Members,
Tipco Engineering India Private Limited (the "Company"),
Haryana

Your Directors have pleasure in submitting the 3rd Board Report of the Company together with the Audited financial statements for the financial year ended 31st March 2024.

1. FINANCIAL SUMMARY

"Amount in Rupees"

Particulars	Financial Year ended on March 31, 2024	Financial Year ended on March 31, 2023
Total Revenue	10,143,54,524.78	35,97,78,479.70
Less: Total Expenses	91,14,84,627.95	32,84,81,963.85
Profit/ Loss before Tax	10,28,69,896.83	3,12,96,515.85
Less:		
Tax expense for current year	1,86,08,607.75	53,79,368.00
Deferred tax	(1,43,127.27)	1063.29
Tax expense relating to prior years		
Profit after Tax	8,44,04,416.35	2,59,16084.56

2. STATE OF COMPANY'S AFFAIRS AND OUTLOOK

During the year under review, the income from operations of the company for the financial year 2023-24 stood at Rs. 99,96,71,101.71/- against Rs. 35,00,03,815.20/- in the previous year. The company earned a profit of Rs. 8,44,04,416.35/- during the year under review against a profit of Rs. 2,59,16084.56/- during the previous year.

3. DIVIDEND

In view to expand the business of the company, the Board of Directors does not recommend any dividend.

4. TRANSFER TO RESERVES

The Company does not propose to transfer any amount to any reserves.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of company.





MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There were no such transactions, between the end of the financial year to which this financial statements relate and the date of the report, which affects financial position of the Company.

7. SHARE CAPITAL AND FUND RAISING

During the period under review, the Company has increased its the Authorized Share Capital from Rs. 5,00,000/- (Rupees Five Lakh) divided into 50,000 (Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 1,00,00,000 (Rupees One Crore) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each.

Further the Company's has also increased its paid-up share capital from Rs.1,00,000/- (Rupees One Lakh) divided into 10,000 (Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 1,57,700 (Rupees One Lakh Fifty Seven Thousand Seven Hundred) divided into 15,770 (Fifteen Thousand Seven Hundred Seventy) Equity Shares of Rs. 10/- (Rupees Ten) each

8. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY.

The Company is exposed to inherent uncertainties as applicable to the sector/industry it operates. The Board as necessary, identifies, review and monitor the risks associated with its operations and takes steps to mitigate the same.

9. CORPORATE SOCIAL RESPONSIBILITY

During the period under review, the provisions of the corporate social responsibility do not apply to the Company.

However, the net profit of the Company for the period 2023-2024 has exceeded the limit as prescribed under Section 135 of the Companies Act 2013 and to comply the requirements, the Board has duly constituted its CSR Committee with the composition of following Directors as its members:

- 1. Ritesh Sharma (Chairman)
- 2. Sonia Sharma (Member)

The Board and its Committee members have undertaken to formulate a CSR Policy indicating the activities to be undertaken by the Company and comply with all other regulatory requirements.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The company has complied with the provisions of Section 186 of the Companies Act, 2013 with respect to the Loans, Guarantees Or Investments made.

11.PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES UNDER SECTION 188(1) OF THE COMPANIES ACT, 2013

During the period under review, the Company has not entered into any contracts or arrangements made with related parties under section 188(1) of the Companies Act, 2013. Hence, AOC-2 is not required.

12.EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

13.INFORMATION PURSUANT TO RULE 5(2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The Company being a private limited company, the provisions specified under Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.

14. WEBLINK OF THE ANNUAL RETURN

The Company does not have any website.

15. BOARD OF DIRECTORS

During the year under review, there were no changes to the composition of Board of the Company. As on March 31, 2024 the Board was comprised of two directors Mr. Ritesh Sharma and Mrs. Sonia Sharma.

16.DECLARATION OF INDEPENDENT DIRECTORS

The provisions of section 149 pertaining to the appointment of independent directors do not apply to our company.

17. NUMBER OF BOARD MEETINGS

The Company has conducted 08 (Eight) Board meetings during the period under review which are as follows:

No. of Meetings	Date of Meetings	
1.	30.06.2023	
2	05.08.2023	
3.	16.10.2023	
4.	28.12.2023	
5.	25.01.2024	
6.	02.02.2024	es.
7.	12.02.2024	
8.	19.03.2024	

S. No.	Name of Director	Designation	No. of Board Meetings which were entitled to attend	No. of Board Meetings attended
1.	Ritesh Sharma	Director	08	08
2.	Sonia Sharma	Director	08	08

18. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) The Directors have devised proper systems to ensure compliance with the provisions of all
 applicable laws and that such systems are adequate and operating effectively.

19.CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY:

The Company does not have manufacturing operations and the business of the company is not energy intensive, therefore the information required is not applicable.

B. TECHNOLOGY ABSORPTION:

The Company has its focus on Technology Absorption and Innovation remarkably on product research.

C. FOREIGN EXCHANGE- EARNINGS AND OUTGOINGS:

The provisions of Section 134(m) of the Companies Act, 2013 apply to our Company in respect of Foreign Exchange Earnings and Outgo. Details of Foreign Exchange Earnings and Outgo are as follows:

S. No	Particulars	Amount (In Hundreds)	
1.	Foreign Exchange Earned	249129.00	
2.	Foreign Exchange Outgo	80.00	

20. DETAIL OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

There are no subsidiary/Joint ventures/Associate Companies as per the provisions of Companies Act, 2013..

21.DEPOSITS

The company has not accepted any deposits during the year.

22.ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

23.AUDITROS REPORT

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

24. STATUTORY AUDITORS

M/s Mittal Vaish & Co, Chartered Accountants, were re-appointed as auditors of the company to hold office from the conclusion of First Annual General Meeting held during 2021-22 upto the conclusion of the Annual General Meeting to be held in the financial year 2026-27.

25.REPORTING ON FRAUD BY THE AUDITORS

During the year under review statutory auditors has not reported any instances of fraud committed in the company by its officers or employee to the board u/s 143(12) of the companies Act, 2013 and rules made thereunder, details of which are required to be furnished in this report.

26. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

27. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company is in compliance of all applicable Secretarial Standards issued by Institute of Company Secretaries of India.

28. MAINTENANCE OF COST RECORDS

The company is not required to maintain the cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.

29. LOAN FROM DIRECTORS OR RELATIVE OF THE DIRECTOR

Pursuant to section 73 read with Rule 2(viii) of the Companies (Acceptance of Deposit) Rules 2014, the Company has outstanding Loan from the director of the company in the period under review.

30.DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS.

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future during the financial year under review.

31. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and in order to implement the policy has set up an Internal Complaints Committee (ICC) to redress complaints received regarding sexual harassment.

The following is a summary of sexual harassment complaints received and disposed of during the year:

Number of complaints pending at the beginning of the year	Number of complaints received during the year	Number of complaints disposed off during the year	Number of cases pending at the end of the year
Nil	Nil	Nil	Nil

32.DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

Not Applicable for the period under review.

33.DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

Not Applicable for the period under review.

34. ACKNOWLEDGEMENT

Date: 05/09/2024

Place: Delhi

Your Directors place on record their appreciation for the overwhelming co-operation and assistance received from customers, employees, vendors, as well as regulatory and government authorities.

Your Directors propose to drive the business endeavors with greater optimism and confidence.

For and On Behalf of the Board of Tipco Engineering India Private Limited

OF TIPOD ENGINEERING INDIA PVT. LTD.

Director

Ritesh Sharma Director

DIN: 08358943

Add: F-1, 117-118 Sector 11,

Rohini Sector-7, North West Delhi, India 110085 FOR TIPCO ENGINEERING INDIA PAT. LTD.

Sonia Sharma Director

Director

DIN: 09341298

Add: F-1, 117-118 Sector 11,

Rohini Sector-7, North West Delhi, India 110085

MITTAL VAISH & CO. CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To

The Members

TIPCO ENGINEERING INDIA PRIVATE LIMITED

New Delhi

1. Report on the Financial Statements

We have audited the accompanying standalone financial statements of **TIPCO ENGINEERING INDIA PRIVATE LIMITED**, ('the Company'), which comprise the balance sheet as at 31 March 2024, the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

(A) The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

(B)In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

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CHARTERED ACCOUNTANTS

management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Since the paid up capital and reserves of the company are more than Rs. 1 Crore and its has not accepted public deposits and it does not have loan Outstanding of Rs.1 Crore or more in aggregate from any bank or financial institutions and it does have a turnover exceeding Rs. 10 Crore, the provision of the Companies (Auditor's Report) Order, 2022 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are applicable to the Company.

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5. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity

with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024 and its profit for the year ended on that date.

- 6. As required by Section 143 (3) of the Act, we report that:
 - (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books:
 - (iii) The Balance Sheet and the Profit and Loss, dealt with by this Report are in agreement with the books of account. Confirmation / reconciliation of certain balances being as per Books of Accounts
 - (iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021.
 - (v) On the basis written representation received from the Directors, as on 31st March, 2024 and taken on records by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - (vi) The accounts are continued to be prepared on a going concern basis.
 - (vii) Subject to foregoing, in our opinion and to the best of our information and according to the explanations given, The said accounts give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i. In the cases of the Balance sheet, of the state of Affairs of the Company As at 31st March 2024
 - ii. In the case of Profit and Loss Account of the Losses for the year ended on That date
 - (viii) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the Company.
 - (ix) Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility that has operated during the year for all relevant

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CHARTERED ACCOUNTANTS

transactions recorded in the software except for certain information or data recorded in the software and that the audit trail feature has not been enabled at the database level to log any direct data changes. During the course of performing our procedures, other than the aforesaid instances where the question of our commenting on the audit trail feature being tampered with does not arise, we did not notice any instance of audit trail feature being tampered with.

7. Other Information- Board of Director's Report

- (i) The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.
 - Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
- (ii) In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report the fact. We have nothing to report in this regard.

For MITTAL VAISH & CO. Chartered Accountants

(Firm Registration No. 013622N)

Neeraj Vaish

Partner M.No.- 092278

Place: New Delhi Dated: 05/09/2024

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MITTAL VAISH & CO. CHARTERED ACCOUNTANTS

Annexure 1 referred to in Paragraph 14 of the Independent Auditor's Report of even date to the members of TIPCO ENGINEERING INDIA PRIVATE LIMITED on the standalone financial statements for the year ended 31 March 2024

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and right of use assets.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The Company has a regular program of physical verification of its property, plant and equipment and right of use assets under which the assets are physically verified in a phased manner over a period of two years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment and right of use assets were verified during the year and no material discrepancies were noticed on such verification.
 - (c) The title deeds of all the immovable properties disclosed in the financial statements are not held in the name of the Company.
 - (d) The Company has not revalued its Property, Plant and Equipment and Right of Use assets or intangible assets during the year.
 - (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
- (ii) (a) Company has a business of manufacturing of machines and number of stock items are more, as per the information provided by the management that physical verification is conducted by management itself at reasonable intervals.
 - (b)Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial.
- (iii) a) The Company has not provided loans to Subsidiary and others during the year .
 - (b) The Company has not provided any guarantee or given any security during the year, but advances for purchase of immovable property and advances in the nature of loans to employees during the year are given.

In our opinion, and according to the information and explanations given to us, the investments made, and terms and conditions of the grant of all loans are, prima facie, not prejudicial to the Company's interest.

- (c) In respect of loans and advances in the nature of loans granted by the Company, the schedule of repayment of principal has not been stipulated and accordingly, we are unable to comment as to whether the repayments of principal are regular. Further, no interest is receivable on such loans and advances in the nature of loans.
- (d) In the absence of stipulated schedule of repayment of principal and payment of interest, we are unable to comment as to whether there is any amount which is overdue for more than 90

days. Reasonable steps have been taken by the Company for recovery of such principal amounts and interest.

- (e) The Company has not granted any loan or advance in the nature of loan which has fallen due during the year. Further, no fresh loans were granted to any party to settle the overdue loans/advances in nature of loan.
- (f) The Company has not granted any loan or advance in the nature of loan during the year, which is repayable on demand or without specifying any terms or period of repayment.
- (iv) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of loans, investments, guarantees and security, as applicable. Further, the Company has not entered into any transaction covered under section 185.
- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has specified maintenance of cost records under sub-section (1) of section 148 of the Act only in respect of specified products of the Company. This clause is not applicable to the company as explained by the management to us with the declaration.
- (vii)(a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, professional tax, income-tax, duty of customs, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in depositing TDS every month. Also company did not pay any Advance Income tax for this year. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.
 - (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;
 - (c) According to the information, explanations and disclosures given by the management, the company has obtained various term loans and term loans were applied for the purpose for which the loans were obtained.
 - (d)The company has not raised any short term fund; hence this clause is not applicable;

C.O:- 901, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI-110001, PH. NO. 011-23350678,23350680 H.O:- I-12, USHA KIRAN BUILDING, AZADPUR, DELHI-110033, PH.NO.27672805,27682805 B.O:- 2167,TILAK BAZAR, KHARI BAOLI, DELHI-110006, PH. NO. 23934322,23958606, MOB:9811030208 E-mail: mittalvaishca@gmail.com, Website: www.neerajvaish.com

- (e) The company has not taken any any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
 - (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
 - (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
 - (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
 - (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
 - (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
 - (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the standalone financial statements, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act. Also, sections 177 is not applicable on the company.
 - (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
 - (b)This clause is not applicable to the company.
 - (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
 - (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company.
 - (xvii) The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.
 - (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
 - C.O:- 901, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI-110001, PH. NO. 011-23350678,23350680
 H.O:- 1-12, USHA KIRAN BUILDING, AZADPUR, DELHI-110033, PH.NO.27672805,27682805
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 E-mail: mlttalvalsbea@gmail.com, Website: www.neerajvaish.com

- (xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.
- (xx) According to the information and explanations given to us, the Company does not have any unspent amount in respect of any ongoing or other than ongoing project as at the expiry of the financial year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.
- (xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

For MITTAL VAISH & Co

Chartered Accountants

Firm Reg Colaish3

Partner ed Acco

M No. 092278

Place: New Delhi Date: 05/09/2024

TIPCO ENGINEERING INDIA PRIVATE LIMITED

PLOT NO. 1658, PHASE-I SECTOR-38 INDUSTRIAL ESTATE, RAI DISTT, HARYANA SONEPAT -131029

CIN: U29309HR2021PTC098103

Balance Sheet as at 31st March, 2024

(All amounts in Rupees, Rounded Off to Nearest Hundered)

		(in Rs.) Figures as at the	(in Rs.) Figures as at the end of
Particulars	Note No.	end of 31/03/2024	31/03/2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	1	1,577.00	1,000.0
b) Reserves and Surplus	2	1,252,284.00	258,797.0
c) Money received against Share warrants		0.00	0.0
(2) Share Application money Pending allotment			
(3) Non-Current Liabilities			
a) Long-Term Borrowings	3	207,411.00	234,944.00
b) Deferred Tax Liabilities(Net)		0.00	11.0
c) Other Long -Term Liabilities		0.00	0.0
d) Long Term Provisions		0.00	0.00
(4) Current Liabilities			
a) Short-Term Borrowings	5	1,779,534.00	580,411.0
b) Trade Payables	6	2,296,083.00	1,226,382.0
c) Other Current Liabilities	7	906,221.00	438,332.0
d) Short Term Provisions	8	186,086.00	53,794.0
TOTAL		6,629,196.00	2,793,671.00
II. ASSETS			
(1) Non- Current Assets			
a) Property, Plant & Equipments & Intangible Assets			
i) Property, Plant & Equipments		245,859.00	78,300.0
ii) Intangible Assets			
iii) Capital Work in Progress			
iv) Intangible Assets under development			
b) Non-Current Investments	10	2,700.00	0.0
c) Deferred Tax Assets(Net)	4	1,421.00	0.0
d) Long -Term loans and Advances	9	0.00	0.0
e) Other non-current Assets	11	3,258.00	2,742.0
(2) Current Assets			
a) Current Investments	12	84,209.00	2,700.0
b) Inventories	13	1,248,851.00	718,494.0
c) Trade Receivables	14	2,352,767.00	1,043,273.0
d) Cash and cash equivalents	.15	71,993.00	13,093.0
e) Short-Term Loans and Advances	16	2,276,879.00	857,002.0
e) Other current Assets	17	341,259.00	78,067.0
TOTAL		6,629,196.00	2,793,671.00
Significant Accounting policies and notes to Financial Statements			

The notes are integral part of these financial statements.

Mitta Vaish & Ca Vaish & Firm begister and No. (PRN) (U.3622N) Chartered Accountants A INDIA A CFRN: 013622 N CO

Director Ritesh Sharma DIN NO:08358943

For and on behalf of the Board

Director Sonia Sharma DIN NO:09341298

Place : Delhi Date : 05/09/2024

M.No.: 092278

ROC UDIN: 24092278BKDFQW1944

UDIN:

Partner

FOR TIPCO ENGINEERING INDIA PVT. LTD.

FOR TIPCO ENGINEERING INDIA PVT LTD.

Director

Director

TIPCO ENGINEERING INDIA PVT.LTD.

PLOT NO. 1658, PHASE-1 SECTOR-38 INDUSTRIAL ESTATE, RAI DISTT, HARYANA SONEPAT -131029 CIN: U29309HR2021PTC098103

Statement of Profit and Loss for the year ended 31st March, 2024
(All amounts in Runees Rounded Off to Nearest Hundered)

	(All amounts in I	(All amounts in Rupees, Rounded Off to Nearest Hundered)		(in Rs.	
	Particulars	Note No.	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
L	INCOME:				
	Revenue from operations	18	9,996,712.00	3,500,038.00	
	Other income	19	146,836.00	97,747.00	
	Total Revenue (A)		10,143,548.00	3,597,785.00	
П.	EXPENSES:				
201	Cost of Material Consumed	20	8,294,994.00	2,912,474.00	
	Purchases of Stock-in-Trade	77.7	0.00		
	Change in Inventories	21	0.00	0.00	
	Employees Benefit expenses	22	200,578.00	125,019.00	
	Finance costs	23	109,655.00	5,931.00	
	Depreciation		53,786.00	9,358.00	
	Other expenses	24	455,833.00	232,039,00	
	Total expenses (B)		9,114,846.00	3,284,821.00	
	Profit Before Extraordinary &				
ш.	Exceptional Items (A-B)		1,028,702.00	312,964.00	
	Exceptional & extraordinary Items		0.00	0.00	
IV.	Profit before tax		1,028,702.00	312,964.00	
	Less:				
	Tax expense of Continuing operation:-				
	(1) Current tax		186,086.00		
	(2) Deferred tax		(1,431.00)	11.00	
	Profit/(Loss) for the period from				
<u>V.</u>	continuing operations		844,047.00	259,159.00	
VI.	Earnings Per Equity Share		200		
	(1) Basic (2) Diluted		53,52	25.92	

Significant Accounting Policies. Notes on Financial Statements.

The notes are integral part of these financial statements.

For TIPCO ENGINEERING INDIA PVT. LTD. For TIPCO ENGINEERING INDIA PVT. LTD.

Mittal Vaish & Co

Firm Registration Noa(ERN): 013622N

Chartened Ag

Neeraj Vais Partner

M.No. :0922

Place: Delhi Date: 05/09/2024

ROC UDIN: 24092278BKDFQW1944

UDIN:

for and on behalf of the Board Director

Director

Ritesh Sharma DIN NO:08358943 Director Sonia Sharma DIN NO:09341298 Director

TIPCO ENGINEERING INDIA PRIVATE LIMITED

PLOT NO. 1658, PHASE-1 SECTOR-38 INDUSTRIAL ESTATE, RAI DISTT, HARYANA SONEPAT -131029 CIN: U29309HR2021PTC098103

Cash Flow Statement for the year ended 31st March, 2024 (All amounts in Rupees, Rounded Off to Nearest Hundered)

PARTICULARS	Figures as at the end of 31/03/2024
A. Cash Flow Arising From Operating Activities	
Net Profit before Taxes	1,028,699.00
Adjustment for :	
Depreciation	53,786.00
Provision For Income Tax	186,086.00
Deferred Tax	1,431.00
Tax Paid under IDS	0.00
Short Provision for tax	20,962.00
Operating Profit Before Working Capital Changes	1,290,964.00
Adjustment For Working Capital Changes	·
Change in Inventories	(530,357.00)
Changes in Trade receivable	(1,471,937.00)
Changes in Other Current Assets	(263,192.00)
Changes in Other Non Current Assets	(516.00)
Change in Trade Payables	(1,069,701.00)
Changes in Short term borrowing	(1,199,123.00)
Changes in Short terms loan & Advances	(1,419,877.00)
Changes in other current liabilities	(467,889.00)
Net Cash Flow From Working Capital Changes	(6,422,592.00)
Cash Flow From Operating Activities	(5,131,628.00)
Less: Tax Paid (Income Tax paid (Advance Tax, TDS, Current Tax))	60,186.00
Net Cash Flow From Operating Activities	(5,191,814.00)
B. Cash Flow Arising From Investing Activities	
Purchase of Tangible Fixed Assets	250,808.00
Proceed from sale of Fixed Assets	0.00
Investment	81,509.00
Security Deposit	516.00
Long term Loan & Advances	1,000.00

Capital Advance	1,038,260.00
Net Cash Flow From Investing Activities	1,372,093.00
C. Cash Flow Arising From Financing Activities	
Proceeds from Issuance of Share Capital	577.00
Increase in Security Premium	149,443.00
Proceeds from Borrowings	0.00
Repayment of Long Term Borrowings	3,685,807.00
Interest Paid on Long Term Borrowings	109,655.00
Net Cash Flow From Financing Activities	3,945,482.00
Net Decrease in Cash or Cash Equivalents	125,761.00
Opening Cash and Cash Equivalents	(366,231.00)
Closing Cash and Cash Equivalents	(240,470.00)

The notes are integral part of these financial statements.

Mittal Vaish & Co

Firm Registration No. (FRN): 013622N

Chartered Accountants ais

Neeraj Vaish Partner

M.No.: 092278

Place : Delhi Date: 05/09/2024

ROC UDIN: 24092278BKDFQW1944

UDIN:

For TIPCO ENGINEERING INDIA PVI. LTD.

Director

Director Ritesh Sharma

Sonia Sharma DIN NO:09341298 DIN NO:08358943

Director

Director

TIPCO ENGINEERING INDIA PVT.LTD.

PLOT NO. 1658, PHASE-1 SECTOR-38 INDUSTRIAL ESTATE, RAI DISTT, HARYANA, SONEPAT -131029 CIN: U29309HR2021PTC098103

(All amounts in Rupees, Rounded Off to Nearest Hundered)

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No. 1: Corporate Information

TIPCO ENGINEERING INDIA PVT LTD is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956/2013.

The Company is in the Business of Manufacturing Machines

Note No. 2: Significant Accounting Policies

1 Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2 Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition.

- 1. Raw Materials: At lower of cost or net realisable value (FIFO Method)
- 2. Work in Progress & Finished goods: Cost of Raw Material Consumed plus appropriate share of overheads.
- 3. Finished goods: Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity.
- 4. Stores, Spares & Packing Materials: At Cost (FIFO Method)

3 Tangible Assets and Depreciation

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets.

Borrowing costs are capitalized as part of qualifying fixed assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

4 Intangible Assets

There is no Intangible Assets

5 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects sales taxes and value added taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Income from Services

Income from Maintenance Service is recognised in the statement of profit and loss account.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.

6 Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

7 Employees Retirement Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related.

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

Leave encashment benefits are accounted for on due basis and the same are accounted for on actual calculation.

8 Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

9 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as iong term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

10 Taxation

- 1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
- Deferred Tax is calculated at the rates and laws that bave been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and earried forward only to the extent that they can be realized.
- MAT CREDIT is not available

11 Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as Type yourtestitbe cost of the respective asset. All other borrowing costs are expensed in the period they occur.

12 Segment Reporting

Type your text

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in the Business of Manufacturing Machines which in the context of Accounting Standard 1700 Segment Reputiting are considered the buly evoperable by segment.

13 Provisions. Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

14 Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

15 Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

16 Operating Cycle

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

17 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE HI OF THE COMPANIES ACT. 2013

					(Amoun	t in Rs.)
					As at 31st	As at 31st
18	Contingent liabilities and commitments (to the extent not provided for)			March, 2024	March, 2023	
	Contingent liabilities				0.00	0.00
	Claims against the compa	ny not acknow	ledged as debt		0.00	0.00
	Guarantees				0.00	0,00
	Other money for which th	e company is o	contingently liable	· ·	0.00	0.00
	Commitments				0.00	0.00
	Estimated amount of contant and not provided for;	racts remainin	ig to be executed on	capital account	0.00	0.00
	Uncalled liability on share	s and other in	vestments partly pa	id	0.00	0.00
	Other commitments (speci				0.00	0.00

^{*}The Company does not have any Contigent Liabilities and Commitment.

19 Title deeds of Immovable Property not held in name of the Company

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Titie deeds held in the name of	Whether title deed holder is a promoter, director or relative#yoto promoter*/d irector or employee of	ſ	Reason for not being held in the name of the company** (also indicate if in dispute)
PPE	Land Building			promoter/	<u> </u>	
Investment property	Land Building					

PPE retired	Land Building			
from active	-			
use and held				
for disposal				
others		 		1

^{*}The Company does not have any Title deed of Immovable Property held in the name of company

20 Security of current assets against borrowings from banks or financial institutions on the basis of

security of current assets:

Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly return/	Amount of	Reason for material discrepancie s
			0,08	0.00	0.00	
			0.00	0.00	0.00	

^{*}The Company has not provided any current assets as security against borrowings from banks or financial institution.

- 21 Utilisation of Borrowed funds and share premium taken both are applied for the purpose they were acquired.
- 22 The company has received information from vendor and service providers partially regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act is restricted as per the information provided by the management. Also as per the information provided by the management, interest is not paid under MSMED Act, 2006.

Or

Details of MSME.

Particulars		2023-24	2022-23
The principal amount remaining unpaid to any supplier as at the end of accounting year	Principal	34,214.00	
The interest due thereon remaining unpaid to any supplier as at the end of accounting year	Interest due closing	1,601.00	
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year Type your text	Interest paid +Principal paid during the year	0,00	0.00
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 but interest not paid)	Interest due and not paid	0.00	0.00
The amount of interest accrued and remaining unpaid at the end of accounting year	Interest accured	0.00	0.00
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006	Future interest	0.00	0.00

(Amount in

			Rs.)
	Particulars	For the year ended on	
		31st March, 2024	31st March, 2023
	Value of		
	Imports on		
(a)	C.I.F basis	0.00	0.00
(b)	Raw materials	0.00	0.00
	Components		
	and spare		
(c)	parts	0.00	0.00
(d)	Capital goods	0.00	0.00
(e)	Expenditure		
	in Foreign		
	Exchange	80.00	0.00
(f)	Earnings in		
	Foreign		
	Currency	249,129.00	0.00
(g)	Export of		
	goods		
	calculated on		
	F.O.B. basis	249,209.00	111,010.00
(h)	Royalty,		
	know-how,		
	professional		
	and		
	consultation fees	0.00	0.00
	Interest and	0.00	0.00
(i)	dividend	0.00	0.00
(3)	Other income,	0.00	0.00
	indicating the		
	nature thereof	0.00	0.00
(k)	Dividend	0.00	0.00
(11)	Remitted in		
	Foreign		
	Currency	0.00	0.00
	c all time;	0.00	0.00

	Total	0.00	0.00
Components		0.00	0.00
Imported		0.00	0.00
Indigenous		0.00	0.00
	Total	0.00	0.00
Spares parts			
Imported		0.00	0.00
Indigenous		0.00	0.00
	Total	0.00	0.00

^{*} As per the information provided by the management quantifying raw material is not possible .

25 Details of loans given, investments made and security provided covered under section 186(4) of the Companies Act, 2013:-

(a) Loan Given - Year end Ralances

			(Amount in Rs.)
Name of Party	Purpose	As at 31st March, 2024	As at 31st March, 2023
		0.00	0.00

Loan Given - Amount given in current year (VLoans or Advances as granted to the promoters, directors, KMPs and other related parties)

(b)				(Amount in
				Rs.)
	-		During	During
	Name of Party	Purpose	2023-24	2022-23
			0.00	0.00
		Total	0.00	0.00

^{*}The Company has not given any Loan in this year.

26 Employee Benefits:

The following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss:-

		(Amoun	it in Ks.)
Particulars		As at 31st March, 2024	As at 31st March, 2023
Actuarial assumptions			
a.	Discount Rate	0.00%	0.00%
b.	Rate of Increase in compensation levels	0,00%	0.00%

	, , , , , , , , , , , , , , , , , , , 					
	Rate of return					
	! -	ļ.			0.000/	0.000/
c.	on pian assets	Ì			0.00%	0.00%
	c.	Rate of return				

I. Changes in Present Value of obligations during the period

Changes in	Present value of obligations during the period		
	Present Value		
	of Obligation		
	as at the		
	beginning of		
2.	the period	0.00	0.00
-	Acquisition		0.00
<u>b.</u>	adjustment	0.00	0,00
c.	Interest Cost	0.00	0.00
Ç.	Past Service	0,00	0,00
d.	Cost	0.00	0.00
	Current		
e.	service cost	0.00	0.00
f	Curtailment Cost / (Credit)	0.00	0.00
	Settlement		0.00
<u>g.</u>	Cost / (Credit)	0.00	0.00
h	Benefit Paid	0.00	0.00
	Actuarial		
	(gain)/ loss on		
i.	obligations	0.00	0.00
	Present Value		
	of Obligation		
	as at the end		
j.	of the period	0.00	0.00

(Amount in Rs.)

As at 31st As at 31st March, 2024 March, 2023

Particulars

Changes in the fair value of plan assets during the period

П.

8.	Fair Value of Plan Assets at the beginning of the period	0.00	0.00
b.	Acquisition Adjustments	0.00	0.00
c.	Expected Return on Plan Assets	0.00	0.00
d.	Contributions	0.00	0.00
e.	Benefits Paid	0.00	0.00
f.	Actuarial Gain /(loss) on Plan Assets	0.00	0.00
g.	Fair Value of Plan Assets at the end of the period	0.00	0.00

m.

Fair value of plan assets

	, pien ebbers		
a.	Fair value of plan asset at the beginning of period	0.00	0.00
b.	Acquisition adjustment	0.00	0.00
c.	Actual return on plan assets	0.00	0.00
d.	Contributions	0.00	0.00
e.	Benefits Paid	0.00	0.00
f.	Fair value of plan assets at the end of period	0.00	0.00
g.	Funded Status	0.00	0.00
h.	Excess of actual over expected return on plan assets	0.00	0.00

IV.

Actuarial C	Gain / Loss recognised for the period		
a.	Actuarial gain/(loss) for the period — Obligation	0.00	0.00
b.	Actuarial (gain)/loss for the period - Plan Assets	0.00	0.00
c.	Total (gain) / loss for the period	0.00	0,00
d.	Actuarial (gain) / loss recognized in the period	0.00	0.00
e.	Unrecognized actuarial (gains) / losses at the end of period	0.00	0.00

V.

The amounts to be recognised in balance sheet and the statement of profit & loss

	Present Value		
	of Obligation		
	as at the end		
8.	of the period	0,00	0.00
	Fair Value of		
	Plan Assets as		
	at the end of		
b.	the period	0.00	0.00
	Funded		
c.	Status	0.00	0.00

d.	Unrecognized Actuarial (gains) / losses	0.00	0.00
e.	Un recognised past service cost (non vested benefit)	0.00	0.00
f.	Net Liability Recognized in Balance Sheet	0.00	0.00

(Amount in Rs.)
As at 31st As at 31st

March, 2024 March, 2023

Particulars

VI.

VII.

Recognition of expenses of the enterprise

	Current		
a	service cost	0.00	0.00
	Past Service		
b.	Cost	0.00	0.00
c.	Interest Cost	0.00	0.0
	Expected		
	return on plan		
d.	assets	0.00	0.00
	Curtailment		
e.	Cost / (Credit)	0.00	0.0
	Settlement		
f.	Cost / (Credit)	0.00	0.0
	Cost (Creaty)	0.00	
	Net actuarial		
	(gain)/ loss		
	recognized in	·	
g.	the period	0.00	0.0
<u> </u>	0.00		
	Expenses		
	Recognized in		
	the statement		
	of Profit &		
h.	Loss	0.00	0.0

Amount for the current period

a.	Present Value of Obligations at the end of the period	0.00	0.00
ъ.	Plan Assets	0.00	0.00
c.	Surplus (Deficit)	0.00	0.00
d.	Experience adjustments on plan liabilities (Loss)/Gain	0.00	0.00
e.	Experience adjustments on plan assets (Loss)/Gain	0.00	0,00

VIII. Reconciliation statement of expenses in the statement of profit & loss

a.	Present value of obligation as at end of period	0.00	0.00
b	Present value of obligation as at the beginning of the period	0.00	0.00
c.	Benefit Paid :	0.00	0.00
	(i) Directly paid by the enterprises	0.00	0.00
	(ii) Payment made out of the fund	0.00	0,00
d.	Actual return on plan assets	0.00	0.00
e.	Expenses recognized in the statement of profit & loss	0.00	0.00

IX. Movement in the liability recognized in the balance sheet

X.

a.	Opening Net liability	0.00	0.00
b.	Expenses as above	0.00	0.00
c.	Benefits paid directly by the enterprise	0.00	0.00
d.	Contributions paid into the fund	0.00	0.00
e.	Closing Net Liability	0.00	0.00

	Particulars	As at 31st March, 2024	As at 31st March, 2023
Major Cate	gories of plan assets (as percentage of total plan assets)		
2.	Property, Government securities, Bonds, equity shares, special deposits, Bank balance, Fixed deposits etc	-	_
b.	Funds managed by Insurer		

The Company is meeting the applicability criteria under section 135 of the Companies Act, 2013 therefore Corporate Social Responsibility (CSR) for Financial year FY 2023-24

28 No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.

- 29 The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.
- 30 There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.
- 31 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.
- 32 Balance in the accounts of debtors, creditors and advances are subject to confirmation/reconciliation/adjustment from the respective parties.

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- 33 The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.
- 34 The Company has not revalued its Property, Plant and Equipment.
- The Company has not entered into any transactions with companies struck off under section 248 of the 35 Companies Act, 2013 or section 560 of the Companies Act, 1956.
- The Company neither holds any benami property nor any proceedings have been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond 37 the statutory period.
- 38 In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.
- 39 The Company has not been declared as a wilful defaulter by any bank or financial Institution or other lender during the current year as well as in previous year.
- 40 The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or diclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 41 The Company has not traded or invested in Crypto Currency or Virtual Currency during the current year and as well as in previous year.
- 42 The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.
- 43 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

EQUITY & LIABILITIES

1.	Share	Canit	αĺ

(3) PAR VALUE PER SHARE	NO OF SHARES 15,770.00	AMOUNT(NOT ROUNDED OFF 10.00	NO OF SHARES 10,000.00	AMOUNT(NOT ROUNDED OFF 10.00
TOTAL	15,770.00	157,700.00	10,000.00	
Ritesh Sharma Sonia Sharma	11,885.00 3,885.00	118,850.00 38,850.00	9,000.00 1,000.00	-
(2) ISSUED & FULLY SUBSCRIBED	NO OF SHARES	AMOUNT(NOT ROUNDED OFF	NO OF SHARES	AMOUNT(NOT ROUNDED OFF
(1) AUTHORISED SHARE CAPITAL	NO OF SHARES 1,000,000.00	AMOUNT(NOT ROUNDED OFF 10,000,000.00	NO. OF SHARES 50,000.00	AMOUNT(NO? ROUNDED OFF 500,000.00
NOTE A	AS ON 31/03/2024		AS ON 31/03/20	23

Note No. 1 The Reconciliation of the No. of Shares outstanding at the beginning and at the end of the

period

Particulars	Figures as at the end of 31/03/2024		Figures as at the end of 31/03/2023	
	Number	`	Number	•
Equity Shares:				
Shares outstanding at	10,000	100,000	10,000	100,000
the beginning of the				
year				
Shares Issued during	5,770	57,700		
the year	1	i	0	0
Shares bought back	0	Ī	•	
during the year		0	0	0
Sbares outstanding at	15,770	157,700	10,000	100,000
the end of the year				

Note No. 1(b) Right, Preferences and Restriction attached to Shares

Equity Shares

The company has only one class of Equity having a par value `10 per share. Each shareholders is eligible for one vote per share held. The dividend is proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in portion to their shareholding.

Name of Shareholder	Figures as a 31/03	nt the end of /2024	_	ut the end of /2023
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Ritesh Sharma	11,885	75.00%	9,000.00	90.00%
Sonia Sharma	3,885	25.00%	1,000.00	10.00%

Note No. 1(d) Shareholding of Promoters & % of change during the Year

Shares held Promoters at the end of the year	Figures as at the end of previous report period Figures as at the end of 31/03/2024				us reporting	
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
Ritesh Sharma	11,885	75%	-15%	9,000	90%	
Sonia Sharma	3,885	25%	15%	1,000	10%	

2. Reserves and Surplus

	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023
Particulars		`
Retained earning:-		
Opening Balance	258,798.00	(363.00)
(+) Net Profit/(Loss) for the current year	844,044.00	259,171.00
(-) Written Back in Current Year	0.00	11.00
Total Retained Earning	1,102,842.00	258,797.00
Share Premium		
Ritesh Sharma	74,721.00	0.00
Sonia Sharma	74,721.00	0.00
Total Share Premium	149,442.00	0.00
Total Reserve & Surplus	1,252,284,000	258,797.000

3. Long Term Borrowings

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023
Secured Loan (Secured against hypothecation of Property, Plant & Machinery of the company)	163,642.00	0.00
Total (2)	163,642.00	0.00
Unsecured Loan	40.760.00	224.044.00
From Directors & Their Relatives From Body Corporates	43,769.00 0.00	234,944.00 0.00
Total (b)	43,769.00	234,944.00
Total (a+b)	207,411.00	234,944.00

4. Deferred Tax Liabilities/ Assets

In accordance with the accounting standard AS-22 "Accounting for tax on income" issued by "The Institute of Chartered Accountant of India" consequently deferred taxes have been recognised in respect of following items of timing differences between accounting income and taxable income.

	Accumulated Defereed Tax	(Charged)/Credi	Balance Assets (Liabilities) as
Items of timing difference	Assets/(Liabilities) as at 31.03.2023	t during the year	at 31,03,2024

		•	•
Depreciation	(11.00)	1,431,00	1,421.00
Total	(11.00)	1,431.00	1,421.00

5. Short Term Borrowing

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023
	``	`
From Bank (Secured)	764,710.00	353,120.00
From Bank (Unsecured)	1,014,824.00	227,291.00
Current Maturities of Long Term debts	0.00	0.00
Total	1,779,534.00	580,411.00

6. Trade Payable

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023
Sundry Creditors	2,296,083.00	1,226,382.00
Total	2,296,083.00	1,226,382.00

Note No. 6 (a) The disclosures of amount payable to entities covered under Micro, Small and Medium Enterprises Development Act, 2006 as required by Schedule III of the Companies Act, 2013, are as follows:

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023
Ī	`	•
Trade Payable		
(a). Total outstanding dues of Micro, Small and medium Enterprises	. 34,214.00	0.00
(b). Total outstanding dues of Other payable against expenses other		
than Micro, Small and Medium Enterprises.	2,261,869.00	1,226,382.00
Total	2,296,083.00	1,226,382.00

7. Other Current Liabilities

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023
		·
Statutory Liabilities	60,070.00	21,049.00
Other Payable Against Expenses	22,563.00	54,657.00
Advance Received from Parties	268,669.00	362,626.00
Cash Credit Facility	554,919.00	0.00
Total	906,221.00	438,332,00

8. Short Term Provisions

8. Short Term 1 Tovisions		
	Figures as at the end of	Figures as at the end of
Particulars	31/03/2024	31/03/2023
	•	<u> </u>
L Company of the comp		1

Income Tax Provision	186,086.00	53,794.00
Total	186,086.00	53,794.00

9. Long Term Loan & Advances

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
	,		
	0.00	0.00	
Total	0.00	0.00	

Note No. 9(a) Loan & Advance in the nature of loan outstanding from prommters, directors, KMPs and related parties

Particulars		Figures as at the end of 31/03/2024		Figures as at the end of 31/03/2023	
		%	`	⁹ / ₆	
Promoters	0.00	0.00	0.00	0.00	
Directors	0.00	0.00	0,00	0.00	
KMPs	0.00	0,00	0.00	0.00	
Related Parties	0.00	0.00	0.00	0.00	
Total	0.00	0.60	0.00	0.00	

10. Non- Current Investment

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
	`		
Fixed Deposit	2,700.00	0.00	
Total	2,700.00	0.00	

11. Other Non-Current Assets

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
	`	`	
Security Deposit	3,258.00	2,742.00	
Total	3,258.00	2,742.00	

12. Current Investment

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
Fixed Deposit	84,209.00	2,700.00	
Total	84,209.00	2,700.00	

13. Inventories

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023
Value and Certified by the Management Raw Materials & Finished Goods	1,248,851.00	718,494.00

		٦.
	1.248.851.00 718,494.00	
l. 47-4-1	1,248,851.00 718,494.00	
- Total		
		_

14. Trade Receivable

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023
		•
Unsecured, Considered Goods		
Trade receivables outstanding for a period exceeding six months from	İ	
the date they are due for payment	515,173.00	498,821.00
Other Trade receivables	1,837,594.00	544,452.00
Total	2,352,767.90	1,043,273.00

15. Cash & Cash Equivalent

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
	·		
Balance with Bank - current A/c	5,866.00	9,207.00	
Cash on hand	66,127.00	3,886.00	
Total	71,993.00	13,093.00	

16. Short-Term Loans and Advances

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023
		`
Advances Recoverable in Cash or in Kind	0.00	0.00
Advance to Parties	1,055,093.00	855,783.00
Advance to Employees	3,400.00	1,219.00
Capital Advance	1,218,386.00	0.00
Total	2,276,879.00	857,002.00

Note No. 16(a) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

Particulars		Figures as at the end of 31/03/2024		Figures as at the end of 31/03/2023	
	•	%	` -	%	
Promoters	0.00	0.00	0.00	0.00	
Directors	0.00	0.00	0.00	0.00	
KMPs	0.00	0.00	0.00	0.00	
Related Parties	0.00	0.00	0.00	0,00	
Total	0.00	0.00	0.00	0.00	

17. Other Current Assets

Particulars	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023
		•
GST	0.00	72,99 9.00
TDS	91,845.00	5,013.00
Reimbursement	3,962.00	55.00
Bank Overdraft	245,452.00	0.00
Total	341,259.00	78,067.00

18. Revenue from operations

•	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
Particulars		,	
Sale	9,488,649.00	3,389,028.00	
Export	249,209.00	111,010.00	
Construction Work	258,854.00	0.00	
Total	9,996,712.00	3,500,038.00	

19. Other Incomes

	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
Particulars	•		
Conveyance	0.00	50.00	
Design & Consulting Charges	0.00	30,000.00	
Discount	137.00	0.00	
Dismantalling Work	61,100.00	0.00	
Duty Drawback	4,851.00	278.00	
Exchange Rate Difference	10,531.00	0.00	
FD Interest	5,544.00	0.00	
Freight & Forwarding Charges	25,085.00	9,567.00	
Installation Charges	475.00	48,000.00	
Insurance	19.00	30.00	
Loading & Labour Charges	9.00	132.00	
Packing Charges	3,994.00	140.00	
Rate Difference	795.00	0.00	
Repairs Charges	26,937.00	2,330.00	
Service Charge	7,339.00	7,220.00	
Short & Excess	20.00	0.00	
Total	146,836.00	97,747.00	

20. Raw Material, Work-in-Progress & Finished Goods Consumed & Packaging

	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
Particulars			
Opening Stock of Raw Material & Packing Material	718,494.00	0.00	
Add: Purchase Purchase of Raw Material & Packing Materials	8,825,351.00	3,630,968.00	
Less:			

Closing Stock of Raw Material & Packing Material	1,248,851.00	718,494.00
Total	8,294,994.00	2,912,474.00

21. Change in Inventories

	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
Particulars	,		
Opening Stock of Finished Goods	0.00	0.00	
Closing Stock of Finished Goods	0.00	0.00	
Total	0.00	0.00	

22. Employees Benefit expenses

	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
Particulars	`		
Wages & Salary	188,916.00	117,742.00	
Staff Welfare Expenses	11,662.00	7,277.00	
Total	200,578.00	125,019.00	

23. Financial Cost

	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
Particulars			
Interest on loans/ bank charges	109,655.00	5,931.00	
Total	109,655.00	5,931.00	

24. Other Expenses

	Figures as at the end of 31/03/2024	Figures as at the end of 31/03/2023	
Particulars			
Direct Expenses			
Clearing & Forwarding Charges	0.00	0.00	
Consumables	3,989.00	2,872.00	
Custom & Other Exp.	1,502.00	0.00	
Detention Charges	1,291.00	0.00	
Electricity Exp.	13,401.00	7,626.00	
Factory Expense	8,201.00	4,893.00	
Freight Inward	25,609.00	0.00	

Jobwork	89,880.00	0.00
Total	143,873.00	15,391.00
Indirect Expenses		
Advertisement Exp.	10,129.00	2,051.00
Bad Debts	68.00	0.00
Bank Charges	11,225.00	12,184.00
Boarding & Lodging	87.00	1.00
Commission expenses	55,683.00	56,261.00
Discount	0.00	60.00
Diwali Expense	1,883.00	999.00
Donation	0.00	0.00
Entertainment	3,469.00	1,023.00
Exchange Rate Difference	0.00	3,369.00
Exhibition Charges	19,197.00	3,876.00
Fee & Interest on statutory dues	694.00	488.00 28,606.00
Freight Charges Outward General Expense	38,967.00 40,624.00	28,806.00 16,376.00
Installation Charges	10.00	117.00
Insurance Expenses	10,193.00	1,702.00
Interest	1,601.00	0.00
Internet Expenses	130.00	174.00
Jobwork	9,505.00	27,948.00
Loading & Labour	3,789.00	2,564.00
Loan Processing & Documentation Charges	25,808.00	11,251.00
Office Expenses	701.00	304.00
Packing & Forwarding	2,303.00	882.00
Printing & Stationery	2,296.00	2,516.00
Professional Charges	12,321.00	4,683.00
Postage & Courier	1,920.00	690.00
Rate Difference	0.00	40.00
Rent Expenses	1,523.00	0.00
Repair & Maintenance Expenses.	14,270.00	8,970.00
Security Service Charges	3,348.00	1,120.00
Short & Excess	0.00	5.00
Sponsorship	0.00	6,240.00
Trademark Fee	0.00	180.00
Telephone Exp.	1,700.00	1,282.00
Travelling & Conveyance Exp	35,840.00	20,226.00
Travelling Reimbursement	180.00	0.00
Auditor Remuneration		
a) Audit Fees	450.00	210.00
b) ROC Fees	2,046.00	250.00
c) Company Law Matters	0.00	0.00
Total	311,960.00	216,648.00
Grand Total (a+b)	455,833.00	232,039.00

Note No. 6(b) Ageing Schedule of Trade Payable is as below

As at March 31, 2024

		Outstanding	Total			
	Not due	Less than 1 year	payn 1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME		34,086.00	0.00	0.00	0.00	34,086.00
Undisputed dues-Other		2,253,760.00	7,837.00	0.00	0.00	2,261,597.00
Disputed dues-MSME		0.00	0.00	0.00	0.00	0.00
Disputed dues-Other	<u> </u>	0.00	0.00	0.00	0.00	0.00
Total Trade Payable		2,287,846.00	7,837.00	0.00	0.00	2,295,683.00

As at March 31 2023

		Outstanding for following periods from dne date of payment				Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME		0.00	0.00	0.00	0.00	0.00
Undisputed dues-Other		1,226,288.00	94.00	0.00	0.00	1,226,382.00
Disputed dues-MSME		0.00	0.00	0.00	0.00	0.00
Disputed dues-Other		0.00	0.00	0.00	0.00	0.00
Total Trade Payable	0.00	1,226,288.00	94.00	0.00	0.00	1,226,382.00

Note No. 12 (a) Trade Receivables ageing schedule

As at March 31, 2024

		Outstanding for following periods from due date of payment					
Particulars	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed-con sidered good		1,837,594.00	258,763.00	256,411.00	0.00	0.00	2,352,768,08
		1,637,354.00	236,703.00	230,411.00	0.00	v.uv.	2,3-22,7-03,00
Undisputed-con sidered doubtful							
		0.00	0.00	0,00	0.00	0.00	0,00
Disputed-consid ered good		0.00	0.00	0,00	0.00	0.00	0.00
		0.00	0.00	0,00	0.00	0.00	0.00
Disputed-consid ered doubtful	:						· · · · · · · · · · · · · · · · · · ·
		0.00	0.00	0.00	0,00	0.00	00,0
Total Trade Receivables	0.00	1,837,594.00	258,763.00	256,411.00	6.00	0.00	2,352,768.00

As at March 31, 2023

•		Outstan	ding for followi	ng periods from	n due date of p	ayment	
Particulars	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed-con sidered good				_			
		544,452.00	482,355.00	0,00	0.00	0.00	1,026,807.00
Undisputed-con sidered doubtful		0.00	0.00	0,00	0,00	0.00	0.00
Disputed-consid ered good		0.00	0.00	0.00	0.00	0,00	0,00
Disputed-consid ered doubtful		0.00	0.00	0.00	0.00	0.00	0.00
Total Trade Receivables	0.00	544,452.00	482,355.00	0,00	0.00	0.00	1,026,807.00

25. Related Party Disclosure

(A) Related Parties and their relationship:

I. Key Management Personnel [Para 3(d) of AS-18]:

1 Mr Ritesh Sharma

Director

2 Mrs. Sonia Sharma

Director

II. Relative of Key Managerial Personnel:

NA

Related

Parties

Transaction

(B)

			Amount of tra	nsaction in R	S		Outstanding	
••		During Cu	rrent Year	During Pr	evious year	Outstanding	Balance at	
	Nature of Transaction	Receipt	Payment	Receipt	Payment	Balance at the end of the Current year	the end of the Previous year	
1. Transaction during the year Key			•					
Managemen t Personnel								
Mrs. Sonia Sł	Loan Salary	37,360.00 0.00		0.00 0.00	0.00 0.00		,,	
Mr Ritesh Sha	Loan Salary	9 2,02 1.00 0.00	231,245.00 18,000.00	0.00 0.00	0.00 0.00	1 '		
2. Enterprises in which Key Managemen t Personnel	,							
interested: NA		0.00	0.00	0.00	0.00	0.00	0.00	

Contingent Liabilities

Note No. 2.25 Claims against the company not acknowledged as debts:

CURRENT YEAR: NIL PREVIOUS YEAR: NIL

Note No. 2.26 Estimated amount of contracts remaining to be executed on capital account and not provided for:

CURRENT YEAR: NIL PREVIOUS YEAR: NIL

Note No. 2.27 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

Note No. 2.28 Balances with Trade Receivables / Trade Payables and Loans & advances are Subject to confirmation

Note No. 2.29 The ratios as per the latest amendment to Schedule III are as below:

.29	The ratios as per the latest amendment to Schedule III are as below:	Year ended March 31, 2024	Year ended March 31, 2023
1	Current Ratio (Total current assets/Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	1,23	1.18
2	Net Debt Equity Ratio (Net debts/ Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current investments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities]	6.90	9.85
	Debt service coverage ratio (EBIT/(Net finance charges + Interest income from group companies + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	9.38	0.22
4	Return on Equity (%) (Profit after tax (PAT)/ Average Equity) [Equity: Equity share capital + Other equity + Hybrid perpetual securities]	1.12	1.99
5	Inventory turnover ratio (in days)" (Average inventory/Sale of products in days)	0.56	10.01
6	Debtors turnover ratio (in days) (Average trade receivables/Turnover in days) [Turnover: Revenue from operations]	0.17	3.45
7	Trade payables turnover ratio (in days) (Average Trade Payables/Expenses) [Expenses: Total Expenses - Finance Cost - Depreciation and Amortisation Expense - Employee Benefit Expenses in respect of Retirement Benefits - Other expenses with respect to Royalty, Rates & Taxes, Provision for Doubtful Debts & Advances, Provision for Impairment and Foreign Exchange Gain/Loss]	3.86	2.96
8	Net capital turnover ratio (in days) (Average working capital/Turnover) [Working capital: Current assets - Current liabilities] [Current liabilities: Total current liabilities - Current maturities of long-term debt and leases] [Turnover: Revenue from operations]	0.08	8.64
9	Net profit ratio (%)* (Net profit after tax/Turnover) [Turnover: Revenue from operations]	0.08	0.07

Return on Capital Employed (%)" (EBIT/Average capital employed) [Capital Employed: Equity share capital + Other equity + Hybrid perpetual securities + Non current borrowings + Current borrowings + Current maturities of long-term debt and leases + Deferred tax liabilities] [EBIT: Profit before taxes +/(-) Exceptional items + Net finance charges] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	0.22	0.63
Return on investment (%) (Net gain/(loss) on sale/fair value changes of mutual funds/Average investment funds in current investments)	19.42	13.77

Previous year's figures have been regrouped /rearranged wherever necessary to make them comparable with current Note No. 2.30 year's figures.

The notes are integral part of these financial statements.

Mittal Vaish & Co

Firm Registration No. (FRN): 013622N

Chartered Accountants sh

Neeraj Vaish

Partner

M.No.: 092278

Place : Delhi Date : 05/09/2024

ROC UDIN: 24092278BKDFQW1944

UDIN:

For TIPCO ENGINEERING WOLVE THE THE THE THOU PUT. LTD.

Director

Director Director Ritesh Sonia

Ritesh Sonia Sharma Sharma DIN DIN

NO:08358943 NO:09341298

(All amounts in Rupees, Rounded Off to Nearest Hundered)

9. Property, Plant & Equipment & Intangible As Depreciation as per Companies Act 2013

		GROSS	BLOCK	·		DEPREC	IATION		NET BLOCK		
Particulars	Cost as at 01.04.23	Additions during the year	Deletions during the year	Cost as at 31.03.24	Depreciation as at 01.04.23	For the year for the period	On deletions	Depreciation as at 31.03.24	As at 31,03.23	As at 31.03.24	
Apple Ultra Watch	807.00	0.00	0.00	807.00	37.00	139.00	0.00	176.00	770.00	631.00	
Bandsaw Metal Cutting									644.00	527.00	
Machine 9"	780.00	0.00	0.00	780.00	136.00	117.00	0.00				
Cnc Turning Machine	8,000.00	0.00	0.00	8,000.00	1,357.00	1,202.00	0.00	1 '	6,643.00	5,441.00	
Fixed Assets 1	456,00	0.00	0.00	456.00	36.00	76.00	0.00		420.00	344.00	
Fixed Assets 2	168.00	0,00	0.00	168.00	9.00	29.00	0.00		160.00	130.00	
Fixed Assets 3	847.00	0.00	0.00	847.00	44.00	145.00	0.00		803.00	658.00	
Fridge	1,000.00	0,00	0.00	1,000.00	150.00	154.00	0.00	304.00	850.00	696.00	
Generator 125 Kva Silent Dg	Ì								136.00	111.00	
Set 1	160.00	0.00	0.00	160,00	24.00	25.00	0.00	49.00			
Generator 125 Kva Silent Dg									6,598.00	5,404.00	
Set 2	7,729.00		0.00	7,729.00	-	1,194.00	0.00	1 '		16.00	
Intex Ups	20.00		0.00	20.00		3,00	0.00	1	19.00	1	
Microtek Ups 650Va	21.00		0.00	41.00		6.00		1	17.00		
Used Cnc Turning Centre	24,350.00	0.00	0.00	24,350.00		3,649.00					
Welding Machine	650.00	600.00	0.00	1,250,00		157.00	1	i		1,004.00	
Mobile 2	102.00	0.00	0.00	102.00		16.00	1	1		72.00	
Mobile 3	114.00	0.00	0,00	114.00		18.00	L	1		i :	
Mobile 4	170.00	0.00	0.00	170.00	17.00	28.00					
Mobile 5	356.00	0.00	0.00	356.00	27.00	59.00		L			
Mobile Phone	106.00	0.00	0.00	106,00		16,00					
Zebronics Projector Lp 2800	90.00	0.00	0.00	90.00	1.00	16.00	0.00	17.00	89.00		
Cnc Turning Centre Model										118,020.00	
Puma 3100 Uly With Fanuc	0.00		0.00	137,462.00	l .			•			
Farrata Fan	0.00	184.00	0.00	184.00		24.00			1		
Innova Hycross Hybrid Zx	0.00	29,990.00	0.00	29,990.00	•	•			0.00		
Intercom Telephone Machine	0.00	127.00	0.00				1				
I Pad	0.00	350.00	0.00	350.00	0.00	60.00	0.00	60.00	0.00		
Jfy Brand Cnc Laser Cutting Machine	0.00	57,897.00	0.00	57,897.00	0.00	9,792.00	0.00	9,792.00	0.00	48,105.00	

Lloyd Split A.C. (1Ton) 3Star	0.00	227.00	0.00	227.00	0,00	33.00	0.00	33.00	0.00	194.00
Micrateck Ups 650Kva 2	0.00	21.00	0.00	21.00	0.00	2.00	0.00	2.00		19.00
Mobie	0.00	615.00	0.00	615.00	0.00	105.00	0.00	105.00	0.00	510.00
Mobile 6	0.00	180.00	0.00	180.00	0.00	24.00	0.00	24.00		156.00
Mobile 7	0.00	100,00	0.00	100.00	0.00	12.00	0.00	12.00		88.00
Mobie 8	0.00	122.00	0.00	122.00	0.00	14.00	0.00	14.00		108.00
Onerlus Ipad 256Wi	0.00	339.00	0.00	339.00	0.00	15.00	0.00	15.00	0.00	324.00
Oraino Charger 163D+M53						j				3.00
Usb	0.00	3,00	0.00	3.00	0.00	0.00	0.00	0.00	'	
Pendiive	0.00	10,00	0.00	10.00	0.00	1,00	0.00	1.00	0.00	9.00
Polishing Machine Model								700.00	0.00	8,661.00
:Xyd-Yt	0.00	9,400.00	0.00	9,400.00	0.00	739.00	0.00	739.00	0.00	13.00
Power Bank 20000 Mah	0.00	16.00	0.00	16.00	0.00	3.00	0.00	3.00	0.00	1,120.00
Professional Rtt Platform	1		ا ا	1 21 6 22		0000	0.00	96.00	0.00	1,120.00
Device	0.00	1,216.00	0.00	1,216.00	0.00	96.00	0.00 0.00			40.00
WallFan	0.00	44.00	0.00	44.00	0.00	4.00		4.00		28.00
Zebrenics Graphics Card 4Gb	0.00	33.00	0.00	33.00	0.00	5.00	0.00	5.00		10.00
Zebrenics Ups Battery	0.00	12.00	0.00	12.00	0.00	2.00	0.00	2.00		1,00
Dell Keyboard & Mouse 1	8.00	0,00	0.00	8.00	4.00	3.00	0.00	7.00	2.00	1.00 1.00
Dell Keyboard & Mouse 2	3.00	0.00	0.00	3.00	1.00	1.00	0.00	2.00		2.00
Dell Keyboard & Mouse 3	5.00	0.00	0.00	5.00	1.00	2.00	0.00	3.00		166.00
Dell laptop	598.00	0.00	0.00	598.00	147.00	285.00	0.00	432.00	451.00	
Dell Mousel	3.00	0.00	0.00	3.00	1.00	1.00	0.00	2.00		1.00
Dell Mouse 2	9.00	0,00	0.00	9.00	2.00	5.00	0.00	7.00		2.00
Desktop	145.00	223.00	0.00	368.00	28.00	188.00	0.00	216.00		152.00
Hp Mousel	3.00	0.00	0.00	3.00	1.00	2.00	0.00	3.00		0.00
Hp Mouse2	10.00	0.00	0.00	10.00	1.00	5.00	0.00	6.00	l .	4.00
Hp 108W Laserjet Wifi Printer	111.00	0.00	0.00	111.00	10.00		0.00	74.00		37.00
Led Monitor 1	110.00	0.00	0.00	110.00	21.00	56.00	0.00	77.00		33,00
Led Monitor 2	104.00	0.00	0.00	104.00	12.00	58.00	0.00	70.00		34.00
Lenovo 45W Laptop Charger	10.00	0.00	0.00	10.00	2.00	5.00	0.00	7.00		3.00
Sandisk 1 Tb Ssd	89.00	111.00	0.00	200.00	29.00	92.00	0.00	121.00	•	79.00
Sap Software	8,086.00	0.00	0.00	8,086.00	1,541.00	4,134.00	0.00	5,675.00		
Solidcam Software	2,150.00	0.00	0.00	2,150.00	141.00	, i	0.00	1,410.00		740.00
Workstation	466.00	0.00	0.00	466.00	92.00		0.00	328.00		
Dell Usb Keyboard Kb 216	0.00	4.00	0.00	4.00	0.00		0.00	1.00		
Dell Usb Mouse 116	0.00	5.00	0.00	5.00	0.00	1.00	0.00	1.00	0.00	4.00

TOTAL	58,196.00	250,812.00	0.00	309,008.00	9,360.00	53,786.00	0.00	63,146.00	48,836.00	245,859.00
Chair	360.00	0.00	0.00	360.00	27.00	86.00	0.00	113.00	333.00	247.00
Tata Nexon Car (Xm)	0.00	10,860.00	0.00	10,860.00	0.00	2,530.00	0.00	2,530.00	0.00	8,330.00
Vga Cable 1.5M	0.00	2.00	0.00	2.00	0.00	0.00	0.00	0.00	0.00	2.00
Tally Prime	0.00	510.00	0.00	510.00	0.00	304.00	0.00	304.00	0.00	206.00
Software: Window 10Pro	0.00	16.00	0.00	16.00	0.00	8.00	0.00	8.00	0.00	8.00
Sandisk Ultra 128 Gb Usb Pendrive	0.00	9.00	0.00	9.00	0.00	4.00	. 0.00	4.00	0.00	
Desktop Ram 8Gb	0.00	8.00	0.00	8.00	0.00	4.00	0.00	4.00	0.00	4.00 5.00
Desktop Power Cord	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00
Desktop2	0.00	95.00	0.00	95.00	0.00	25.00	0.00	25.00	0.00	70.00

The notes are integral part of these financial statements.

MITTAL VAISH & CO

Firm Registration No. (FRN) 013622N

Chartered Accountants

Neeraj Vaish Partner

M.No.: 092278

Date: 05/09/2024

Place : Delhi

ROC UDIN: 24092278BKDFQW1944

UDIN:

For TIPCO ENGINEERING INDIA PVT. LTD.

Director

Director

Ritesh Sharma

DIN NO:08358943

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Director

Director Sonia Sharma

DIN NO:09341298